AFTER RECORDING MAIL TO:

DOUGLAS MANAGEMENT COMPANY P.O. Box 3757 Seattle, Washington 98124-3757

ATTN: Christel Holm



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QUIT CLAIM DEED

THE GRANTOR, ALASKA MARINE LINES, INC., a Washington corporation for and in consideration of transfer to affiliated corporation as contributed capital surplus conveys and quit claims to **DOUGLAS MANAGEMENT COMPANY**, an Alaska corporation qualified to do business in the State of Washington, the following described real estate, situated in the County of King, State of Washington, including any interest therein which grantor may hereafter acquire:

For legal description see attached Exhibit A and by this reference incorporated herein

IN WITNESS WHEREOF, said corporation has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affixed this tenth day of December, 1993.



ALASKA MARINE LINES, INC. a Washington corporation

President

Secretary

STATE OF WASHINGTON) ss County of King)

On this tenth day of December, 1993, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Alexander S. McKallor and Richard A. Korpela to me known to be the President and Secretary, respectively of ALASKA MARINE LINES, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

written.

by hand and official seal hereto affixed the day and year first above

Notary Public in and for the State of Washington, residing at 1200 g

My commission expires

2-18-95

EXHIBIT A

PARCEL 1:

Lots 7 and 8 in Block 1 of Portland and Puget Sound Railway Addition, as per plat recorded in Volume 5 of Plats, page 74, records of King County; Situate in the County of King, State of Washington, and

A portion of the abandoned bed of Duwamish River in the Northwest 1/4 of Section 29, Township 24 North, Range 4 East, W.M., lying Southwesterly of the Southwesterly margin of the Commercial Waterway District No. 1 right of way; lying Northerly of the Government Meander Line on the left bank of the Duwamish River; and lying Easterly of the right of way conveyed by Commercial Waterway District No. 1 to State of Washington Highway Department, dated July 3, 1953, and recorded under Auditor's File No. 4362487, records of King County; and

That portion of Section 29, Township 24 North, Range 4 East, W.M., described as follows:

Beginning at the intersection of the Westerly margin of Commercial Waterway District #1 right of way with the Government Meander Line in front of Government Lot 8 in said Section 29; thence South 86°35'52" West along said Meander Line 415.98 feet to an angle point in said Meander Line; thence North 67°30'20" West along said Meander Line 20.66 feet to the true point of beginning; thence South 22°29'40" West 49.24 feet; thence North 59°40' West 44.13 feet to a point on the Easterly line of the right of way conveyed to the State of Washington by deed recorded under Auditor's File No. 4362487; thence North 0°03'06" East along said right of way line to a point from which the true point of beginning bears South 67°30'20" East; thence South 67°30'20" East to true point of beginning;

SUBJECT TO judgment entered into September 27, 1974, in the case of <u>Jack Trotsky</u>, et ux, et al., v. John Farrell, et ux, et al., King County Superior Court Cause No. 732439,

Situate in the City of Seattle, County of King, State of Washington.